

$$S = \begin{cases} \frac{c^2 F^2}{b^2}, & D \geq \frac{c^2 F^2}{b^2} \\ \frac{cF\sqrt{D}}{b}, & D < \frac{c^2 F^2}{b^2} \end{cases}$$

Circulating supply equilibrium for Ethereum under current policy

Staking yield
(deposit size D on axis with 2^{19} cap)

